

# SENATE MOTION

**MADAM PRESIDENT:**

**I move** that Senate Bill 528 be amended to read as follows:

- 1       Page 18, line 21, delete "1.5(j)" and insert "**1.5(l)**".
- 2       Page 19, line 2, after "year." insert "**However, this subsection does**
- 3       **not apply to a riverboat in a historic hotel district.**".
- 4       Page 19, line 35, after "year." insert "**However, this subsection**
- 5       **does not apply to a riverboat in a historic hotel district.**".
- 6       Page 20, between lines 23 and 24, begin a new paragraph and insert:
- 7       "**(d) This subsection applies only to a riverboat in a historic**
- 8       **hotel district that received at least seventy-five million dollars**
- 9       **(\$75,000,000) of adjusted gross receipts during the preceding state**
- 10       **fiscal year. A graduated tax is imposed on the adjusted gross**
- 11       **receipts received from gambling games authorized under this**
- 12       **article as follows:**
- 13       (1) Twelve and fifteen hundredths percent (12.15%) of the
- 14       first twenty-five million dollars (\$25,000,000) of adjusted
- 15       gross receipts received during the period beginning July 1 of
- 16       each year and ending June 30 of the following year.
- 17       (2) Sixteen and twenty hundredths percent (16.20%) of the
- 18       adjusted gross receipts in excess of twenty-five million dollars
- 19       (\$25,000,000) but not exceeding fifty million dollars
- 20       (\$50,000,000) received during the period beginning July 1 of
- 21       each year and ending June 30 of the following year.
- 22       (3) Twenty and twenty-five hundredths percent (20.25%) of
- 23       the adjusted gross receipts in excess of fifty million dollars
- 24       (\$50,000,000) but not exceeding seventy-five million dollars
- 25       (\$75,000,000) received during the period beginning July 1 of
- 26       each year and ending June 30 of the following year.
- 27       (4) Twenty-four and thirty hundredths percent (24.30%) of
- 28       the adjusted gross receipts in excess of seventy-five million
- 29       dollars (\$75,000,000) but not exceeding one hundred fifty
- 30       million dollars (\$150,000,000) received during the period

beginning July 1 of each year and ending June 30 of the following year.

(5) Twenty-eight and thirty-five hundredths percent (28.35%) of all adjusted gross receipts in excess of one hundred fifty million dollars (\$150,000,000) but not exceeding six hundred million dollars (\$600,000,000) received during the period beginning July 1 of each year and ending June 30 of the following year.

(6) Thirty-two and forty hundredths percent (32.40%) of all adjusted gross receipts exceeding six hundred million dollars (\$600,000,000) received during the period beginning July 1 of each year and ending June 30 of the following year.

(e) This subsection applies only to a riverboat in a historic hotel district that received less than seventy-five million dollars (\$75,000,000) of adjusted gross receipts during the preceding state fiscal year. A graduated tax is imposed on the adjusted gross receipts received from gambling games authorized under this article as follows:

(1) Four and five hundredths percent (4.05%) of the first twenty-five million dollars (\$25,000,000) of adjusted gross receipts received during the period beginning July 1 of each year and ending June 30 of the following year.

(2) Sixteen and twenty hundredths percent (16.20%) of the adjusted gross receipts in excess of twenty-five million dollars (\$25,000,000) but not exceeding fifty million dollars (\$50,000,000) received during the period beginning July 1 of each year and ending June 30 of the following year.

(3) Twenty and twenty-five hundredths percent (20.25%) of the adjusted gross receipts in excess of fifty million dollars (\$50,000,000) but not exceeding seventy-five million dollars (\$75,000,000) received during the period beginning July 1 of each year and ending June 30 of the following year.

(4) Twenty-four and thirty hundredths percent (24.30%) of the adjusted gross receipts in excess of seventy-five million dollars (\$75,000,000) but not exceeding one hundred fifty million dollars (\$150,000,000) received during the period beginning July 1 of each year and ending June 30 of the following year.

(5) Twenty-eight and thirty-five hundredths percent (28.35%) of all adjusted gross receipts in excess of one hundred fifty million dollars (\$150,000,000) but not exceeding six hundred million dollars (\$600,000,000) received during the period beginning July 1 of each year and ending June 30 of the following year.

(6) Thirty-two and forty hundredths percent (32.40%) of all adjusted gross receipts exceeding six hundred million dollars (\$600,000,000) received during the period beginning July 1 of

- 1           **each year and ending June 30 of the following year."**
- 2           Page 20, line 24, delete "(d)" and insert "**(f)**".
- 3           Page 20, line 25, after "(c)" insert "**or (e)**".
- 4           Page 20, line 31, delete "(e)" and insert "**(g)**".
- 5           Page 20, line 34, delete "(f)" and insert "**(h)**".
- 6           Page 20, line 36, delete "(g)" and insert "**(i)**".
- 7           Page 20, line 40, delete "(h)" and insert "**(j)**".
- 8           Page 21, line 1, delete "(i)" and insert "**(k)**".
- 9           Page 21, line 8, delete "(j)" and insert "**(l)**".
- 10          Page 22, line 17, strike "Thirty-seven and one-half percent (37.5%)"
- 11          and insert "**Forty-six and twenty-nine hundredths percent**
- 12          **(46.29%)**".
- 13          Page 22, line 19, strike "(2) Nineteen percent (19%) shall be paid to
- 14          the".
- 15          Page 22, line 24, strike "state general fund."
- 16          Page 22, line 25, strike "(3) Eight percent (8%)" and insert "**(2) Nine**
- 17          **and eighty-seven hundredths percent (9.87%)**".
- 18          Page 22, line 27, strike "(4) Sixteen percent (16%)" and insert "**(3)**
- 19          **Nineteen and seventy-five hundredths percent (19.75%)**".
- 20          Page 22, line 38, strike "(5) Nine percent (9%)" and insert "**(4)**
- 21          **Eleven and eleven hundredths percent (11.11%)**".
- 22          Page 23, line 26, strike "(6) Five percent (5%)" and insert "**(5) Six**
- 23          **and eighteen hundredths percent (6.18%)**".
- 24          Page 23, line 33, strike "(7) Five percent (5%)" and insert "**(6) Six**
- 25          **and eighteen hundredths percent (6.18%)**".
- 26          Page 23, line 40, strike "(8) Five-tenths percent (0.5)" and insert "**(7)**
- 27          **Sixty-two hundredths percent (0.62%)**".
- (Reference is to SB 528 as printed February 15, 2013.)

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Senator HUME